RBC Royal Bank® working with Stalwood Homes

BUILDING EXCELLENCE
STALWOOD HOMES



Shaun Brown
Mortgage Specialist
705-878-3224
shaun.brown@rbc.com

What would it cost to own this property?

Purchase price: $679,000[1]
Amortization: 25 years
Term: 2 Years
Interest rate: 3.99% (APR %%)

Model Name: Bungalow Townhome
Square Footage: 1,110

Down Payment	25%	20%	10%	Minimum
Down payment amount	$169,750	$135,800	$67,900	$42,900
Mortgage	$509,250	$543,200	$611,100	$636,100
Default insurance premium (%)	0.00%	0.00%	3.10%	4.00%
Default insurance premium ($)	$0	$0	$18,944	$25,444
Total financing	**$509,250**	**$543,200**	**$630,044**	**$661,544**
Monthly Payments				
Principal and interest	$2,676	$2,854	$3,311	$3,476
Heating costs (estimated)	N/A	N/A	N/A	N/A
Condo fees (if applicable)	N/A	N/A	N/A	N/A
Property taxes (estimated)	N/A	N/A	N/A	N/A
Total monthly payment	**$2,676**	**$2,854**	**$3,311**	**$3,476**

Estimated Closing Costs[2]	Payable on or before closing
▪ Mortgage processing fee	N/A
▪ Legal fees (includes disbursement and fees)	N/A
▪ Land transfer tax (where applicable)	N/A

This chart is for illustrative purposes only.
Rates may differ for smaller mortgage amounts. Interest rates effective as of . Rates are subject to change without notice. Interest is calculated semi-annually, not in advance. For the purpose of this illustration, the interest rate and annual percentage rate (APR) are the same assuming no cost of borrowing charges other than interest applies. Mortgage products are offered by Royal Bank of Canada and are subject to its standard lending criteria.[1]This is the list price supplied by the builder or real estate professional shown above. Sample calculations are based on the assumption that the property is purchased for the full list price and will differ depending upon actual purchase price. [2]Actual cost may differ. No endorsement of any third parties or their advice, opinions, information, products or services is expressly given or implied by Royal Bank of Canada or any of its subsidiaries. ® /™ Trademark(s) of Royal Bank of Canada. RBC and Royal Bank are registered trademarks of Royal Bank of Canada. * Borrowers must have a down payment of 5% of the purchase price for homes <$500,000; an additional 10% for the portion of the purchase price >$500,000 and, 20% for homes with a purchase price of $1,000,000 or greater. For example, if the list price is $750,000, the first $500,000 requires a 5% down payment, the remaining $250,000 requires a 10% down payment.